

MINISTRY PAPER66/19

ANNUAL REPORT OF THE PRIVATE SECURITY REGULATION AUTHORITY FOR THE YEAR ENDED MARCH 31, 2016

1.0 PURPOSE

- 1.1 The matter for tabling in the Houses of Parliament is the Annual Report and Appendices of the Private Security Regulation Authority (PSRA) for the year ended March 31, 2016.

2.0 BACKGROUND

- 2.1 The PSRA is a statutory body under the Ministry of National Security (MNS) that was established as a result of the enactment of the Private Security Regulation Authority Act, 1992. The mandate of the Authority is to regulate and monitor the operations of organizations and individuals in the Private Security Industry.
- 2.2 The PSRA grants, refuses, suspends or revokes licences as it may deem necessary for the purpose of executing its mandate under the Act and has jurisdiction over the operations of the following entities and personnel: Contract Security Organizations; Propriety Security Organizations; Private Security Guards; Private Investigators and Security Trainers.
- 2.3 In accordance with Section 8 (1) of the Private Security Regulation Authority Act, the Authority is expected to submit to the Minister, an Annual Report within five (5) months after the end of each Financial Year, dealing generally with the activities of the Authority during the preceding Financial Year.

3.0 ACHIEVEMENTS

- 3.1 The PSRA has made significant progress in several areas during the Financial Year, several of which are listed below:
- Registration and renewal of private security guards continues to be excellent with a compliance rate of eighty-two percent (82%);
 - The Authority achieved its main mandate which resulted in one hundred and seventy-seven percent (177%) increase in income from operations, for the year ending 2016. This represents fifty-four percent (54%) of the budgeted sum for the year;

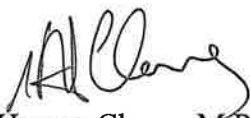
- The Authority conducted fifty- two (52) field visits covering premises inspections; audits of payroll, nominal roll and ballistic vests; and illegal operations, as well as spot checks on delinquent companies;
- Approximately four thousand (4,000) applications and documents were vetted and certified including firearm certification;
- The electronic archiving project which is near complete, with all information for security administration fully electronic, as the PSRA continue the process to manage costs through use of technology;
- Improved Customer Service through embracing the Customer Service Charter and provide unmatched customer delivery and identifying improved business processes to enhance productivity.
- The increase of fees after sixteen (16) years currently provides approximately fifty percent (50%) of the budgeted demands of the Authority.

4.0 INCOME AND EXPENDITURE

4.1 A comprehensive audit of the PSRA's Financial Statements was conducted for the period under review and is included in the Annual Report attached. At the end of the Financial Year 2015/2016, PSRA realised a net increase in cash of **\$34,934,476.00** and had closing cash and cash equivalents of **\$71,107,061**.

4.2 The PSRA generated its income from revenue collected for its core services.

4.3 Additional details regarding the salaries and emoluments paid to all Board Members and other PSRA Executives for the financial period are outlined in *Appendix 1* and *Appendix 2* of the Annual Report.



Dr. Horace Chang, M.P.
Minister of National Security

September 10, 2019